

**TSP Capital Management Group, LLC**  
**FORM CRS – CUSTOMER RELATIONSHIP SUMMARY**

<p>Item 1.  <u>Introduction</u></p>	<p>TSP Capital Management Group, LLC (TSP) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="https://investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2.  <u>Relationships and Services</u></p>	<p><b>What investment services and advice can you provide me?</b>  We offer investment advisory services to retail investors, including investment strategies that are tailored to meet the individual nature of each client account. Income requirements, tax considerations, and the client’s overall investment objectives are important variables in determining the appropriate strategy for each account. Our core investments are publicly traded equities and corporate debt securities which are rated investment grade. Additionally, we may not have a complete understanding of a client’s overall financial situation and, as such, do not provide financial planning services.</p> <p><b>Monitoring</b>  All client accounts are reviewed on a continuous and on-going basis by the Senior Portfolio Manager that is assigned to the account.</p> <p><b>Investment Authority</b>  Our clients typically grant us ongoing discretionary authority to manage their accounts, which means that we can buy and sell securities on behalf of our clients without obtaining specific client consent. Clients can place reasonable restrictions on our investment discretion, and certain of our client accounts are nondiscretionary, wherein we must obtain specific client approval regarding securities bought or sold.</p> <p><b>Account Minimums and Other Requirements</b>  We generally require a \$500,000 per client minimum for investment advisory services. In our sole discretion, based upon circumstances at the time, we may waive the \$500,000 minimum.</p> <p><b>More information about TSP’s services</b> can be found on Part 2 of our Form ADV, which is available at <a href="https://adviserinfo.sec.gov/firm/summary/131889">https://adviserinfo.sec.gov/firm/summary/131889</a>.</p> <p><b>Conversation Starters. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• <b>Given my financial situation, should I choose an investment advisory service? Why or why not?</b></li> <li>• <b>How will you choose investments to recommend to me?</b></li> <li>• <b>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</b></li> </ul>

<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p><b>A. What fees will I pay?</b> We charge an investment management fee that generally varies depending upon the market value of assets under management and the specific investment objectives of the client. Certain clients pay a flat annual investment management fee. Management fees charged for discretionary and non-discretionary management are negotiable. We do not charge any performance-based fees for managed accounts. Additional information about our firm’s fees are included in Item 5 of Part 2 of Form ADV, available at <a href="https://adviserinfo.sec.gov/firm/summary/131889">https://adviserinfo.sec.gov/firm/summary/131889</a>.</p>
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	<p>In addition to our investment management fee, certain investments may bear their own additional fees and expenses. Clients will also incur brokerage and transaction costs, including commissions charged by the broker-dealer where an account is held.</p> <p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</b></p> <p><b>Conversation Starter. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• <b>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</b></li> </ul>
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<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p><b>B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</b></p> <p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here is an example to help you understand what this means.</p> <ul style="list-style-type: none"> <li>• We recommend and utilize Fidelity Investments (“Fidelity”) for substantially all of our clients’ brokerage transactions. Not all advisers recommend that their clients utilize a particular broker or dealer. We may have an incentive to recommend Fidelity based on our interest in receiving research or other products and services, rather than on clients’ interest in receiving the most favorable execution. A client may, however, direct us to utilize a specific broker or dealer to execute securities transactions with respect to such client’s account.</li> </ul> <p><b>Conversation Starter. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• <b>How might your conflicts of interest affect me, and how will you address them?</b></li> </ul> <p><b>Additional information about conflicts of interest</b> between TSP and its clients is available on Part 2 of our Form ADV, which is available at <a href="https://adviserinfo.sec.gov/firm/summary/131889">https://adviserinfo.sec.gov/firm/summary/131889</a>.</p> <p><b>How do your financial professionals make money?</b> Our financial professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is based on a variety of factors, including the number, value and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention.</p>
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<p>Item 4. <u>Disciplinary History</u></p>	<p>Does the firm or its financial professionals have legal or disciplinary history?  <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <input type="checkbox"/></p> <p>Visit <a href="https://investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p> <p><b>Conversation Starter. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• <b><i>As a financial professional, do you or your firm have any disciplinary history? If so, what type?</i></b></li> </ul>
<p>Item 5. <u>Additional Information</u></p>	<p><b>Additional information about our services</b> can be found at <a href="https://www.tspcapitalmgt.com/">https://www.tspcapitalmgt.com/</a>. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact us at 877-522-7857.</p> <p><b>Conversation Starter. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• <b><i>Who is my primary contact person? Is he or she a representative of an investment-adviser or a brokerdealer? Who can I talk to if I have concerns about how this person is treating me?</i></b></li> </ul>