TSP Capital Management Group, LLC Part 2B of Form ADV The Brochure Supplement

382 Springfield Avenue, Suite 500 Summit, NJ 07901

http://www.tspcapitalmgt.com/

Updated: March 31, 2023

This brochure supplement provides information about Thomas Paluck and Richard Wolffe that supplements TSP's accompanying Form ADV brochure. Please contact TSP's Chief Compliance Officer, Barbara Klepper, at (908) 273-2105 if you have any questions about the Form ADV Brochure or this supplement, or if you would like to request additional or updated copies of either document. Certain individuals may be Charter Financial Analyst (CFA) Charterholders. The CFA designation is an international professional certification issued by the CFA Institute to qualified candidates who complete a series of three examinations. To become a candidate for a CFA charter, candidates must meet certain educational requirements and are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct.

Additional information about Messrs. Paluck and Wolffe, is available on the SEC's website at www.adviserinfo.sec.gov.

Thomas Paluck's Biographical Information

Educational Background and Business Experience

DOB 1941

B.S., Mathematics, Michigan State University, 1962 MBA, Economics and Finance, Fairleigh Dickinson University

Mr. Paluck began his financial career in 1963 in the Research Department of Merrill Lynch, Pierce, Fenner & Smith. From there he spent 5 years at FI DuPont before joining Fahnestock & Co., Inc., Summit, NJ in 1969. At Fahnestock & Co., Inc. Mr. Paluck played many roles including becoming a General Partner effective January 1, 1980. He was also a member of the Fahnestock Asset Management team and later with the successor firm, Oppenheimer & Co., helped to create the Oppenheimer Trust Co., serving as its Chief Investment Officer. In 2004 Mr. Paluck left Fahnestock Asset Management at Oppenheimer & Co. to form TSP.

Mr. Paluck is the President and a Senior Portfolio Manager at TSP.

Disciplinary Information

Mr. Paluck has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Paluck or of TSP.

Other Business Activities

Mr. Paluck has served on the Board of a public telecommunications company and is currently active on the Boards of several non-profit charitable institutions. Such activities do not require a substantial amount of time or provide a substantial amount of income.

Additional Compensation

Mr. Paluck does not receive economic benefits from any person or entity other than TSP in connection with the provision of investment advice to clients.

Supervision

As TSP's Founder and President, Mr. Paluck maintains ultimate responsibility for the company's operations. Operational decisions are discussed with the Chief Compliance Officer. Both can be reached directly by calling the telephone number on the cover of this brochure supplement.

Richard Wolffe's Biographical Information

Educational Background and Business Experience

DOB 1956

B.A., Economics, Virginia Military Institute, 1978 MBA, Virginia Polytechnical Institute, 1982

Mr. Wolffe joined the consulting practice at Touche Ross in 1983 as an Associate Consultant and achieved the position of Senior Manager with the successor firm, Deloitte & Touche, where he helped manage the firm's Travel & Leisure Industry practice and provided financial services consulting to the firm's clients. Mr. Wolffe received the Chartered Financial Analyst ® designation in 1991. From 1998-2002 Mr. Wolffe served as Senior Vice President for Business Operations and Administration at the New Jersey Sports & Exposition Authority. From 2002-2004 he was a Portfolio Manager for Fahnestock Asset Management, a division of Oppenheimer & Co.

Mr. Wolffe is a Senior Portfolio Manager at TSP.

Disciplinary Information

Mr. Wolffe has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Wolffe or of TSP.

Other Business Activities

Mr. Wolffe is currently active on the Boards of several non-profit charitable institutions, none of which require a substantial amount of time or provide a substantial amount of income.

Additional Compensation

Mr. Wolffe does not receive economic benefits from any person or entity other than TSP in connection with the provision of investment advice to clients.

Supervision

As TSP's Founder and President, Mr. Paluck maintains ultimate responsibility for the company's operations and supervises Mr. Wolffe's activities. Mr. Paluck can be reached directly by calling the telephone number on the cover of this brochure supplement.